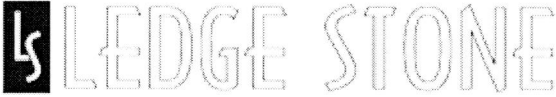


After Recording Return To:

Robert D. Burton  
Armbrust & Brown, L.L.P.  
100 Congress Ave Ste 1300  
Austin, Texas 78701-2744

  
**VILLAGE AT LEDGE STONE**  
**SECOND AMENDMENT TO**  
**DEVELOPMENT AREA DECLARATION AND**  
**DECLARATION OF CONDOMINIUM REGIME**  
**FOR VILLAGE AT LEDGE STONE CONDOMINIUMS**

Hays County, Texas

**Declarant: 290 EAST BUSH, INC., a Texas corporation**

Cross reference to that certain Village at Ledge Stone Master Covenant, recorded as Document No. 06034956 in the Official Public Records of Hays County, Texas, that certain Development Area Declaration and Declaration of Condominium Regime for Village at Ledge Stone Condominiums, recorded as Document No. 06035025 in the Official Public Records of Hays County Texas, and to that certain First Amendment to Development Area Declaration and Declaration of Condominium Regime for Village at Ledge Stone Condominiums, recorded as Document No. 80028573, in the Official Public Records of Hays County, Texas.

**SECOND AMENDMENT TO DEVELOPMENT AREA DECLARATION AND  
DECLARATION OF OF CONDOMINIUM REGIME FOR VILLAGE AT LEDGE STONE  
CONDOMINIUMS**

This Second Amendment to Development Area Declaration and Declaration of Condominium Regime for Village at Ledge Stone Condominiums is made by **290 EAST BUSH, INC.**, a Texas corporation ("**Declarant**"), and is as follows:

**RECITALS**

**A.** The Village at Ledge Stone Condominiums, a residential condominium project (the "**Regime**"), located in Hays County, Texas, was established pursuant to that certain Development Area Declaration and Declaration of Condominium Regime for Village at Ledge Stone Condominiums recorded under Document No. 06035025, Official Public Records of Hays County, Texas (the "**Declaration**"), as amended by that certain First Amendment to Development Area Declaration and Declaration of Condominium Regime for Village at Ledge Stone Condominiums, recorded as Document No. 80028573, in the Official Public Records of Hays County, Texas.

**B.** Pursuant to *Provision A.3.11(i)* of "Appendix A" to the Declaration, during the Development Period, Declarant may amend the Declaration without the consent of other Owners or any mortgagee to meet the requirements, standards, or recommended guidelines of an Underwriting Lender to enable an institutional or governmental lender to make or purchase mortgage loans on the Units. The "Development Period" as such term is defined in the Declaration, is a fifteen year (15) year period commencing on the date the Declaration was recorded in the Official Public Records of Hays County, Texas. The Declaration was recorded in the Official Public Records of Hays County, Texas, on November 16, 2006, as such, the Development Period is currently in effect

**NOW THEREFORE**, the Declaration is hereby amended as follows:

**1. Restriction on Transfer of Units.** *Section 3.14* entitled Restriction on Transfer of Units is hereby deleted from the Declaration.

[SIGNATURE PAGE FOLLOWS]

EXECUTED on this 9<sup>th</sup> day of March, 2009.

**DECLARANT:**

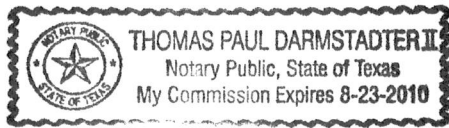
**290 EAST BUSH, INC.**, a Texas corporation

By: *Michael L. Schoenfeld*  
Michael L. Schoenfeld, Vice President

Date: March 9<sup>th</sup>, 2009

STATE OF TEXAS                   §  
   §  
COUNTY OF HAYS               §

This instrument was acknowledged before me on this 9<sup>th</sup> day March, 2009 by Michael L. Schoenfeld, Vice President of 290 East Bush, Inc., a Texas corporation, on behalf of said corporation.



*Thomas Paul Darmstadter II*  
Notary Public, State of Texas